



LINX 113

FINANCE REPORTS

May 2021

Malcolm Holt
CFO

17/05/2021

LINX

STATUTORY ACCOUNTS

2020

Registered number: 03137929

LONDON INTERNET EXCHANGE LIMITED
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

LINX

STATUTORY ACCOUNTS

2020

£'000	2020	% CHANGE	2019
INCOME & EXPENDITURE			
TURNOVER	14,882	-2%	15,186
COST OF SALES	(3,438)	16%	(4,073)
GROSS PROFIT	11,444	3%	11,113
ADMINISTRATION EXPENSES	(10,217)	13%	(11,733)
OTHER OPERATING INCOME	37	-64%	104
SURPLUS / (DEFICIT) BEFORE TAXATION	1,264	345%	(516)
INTEREST RECEIVABLE	23	-53%	49
SURPLUS / (DEFICIT) BEFORE TAXATION	1,287	376%	(467)
TAXATION	(15)	12%	(17)
SURPLUS / (DEFICIT) AFTER TAXATION	1,272	363%	(484)
RETAINED EARNINGS AT START OF YEAR	11,488	-4%	11,972
RETAINED EARNINGS AT END OF YEAR	12,760	11%	11,488

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STATUTORY ACCOUNTS

2020

BUDGET COMPARISON

£'000	2020 ACTUAL	% CHANGE	2020 BUDGET
INCOME & EXPENDITURE			
TURNOVER	14,882	-10%	16,609
COST OF SALES	(3,438)	14%	(3,979)
GROSS PROFIT	11,444	-9%	12,630
ADMINISTRATION EXPENSES	(10,217)	14%	(11,901)
OTHER OPERATING INCOME	37	9%	34
SURPLUS / (DEFICIT) BEFORE TAXATION	1,264	66%	763
INTEREST RECEIVABLE	23	-34%	35
SURPLUS / (DEFICIT) BEFORE TAXATION	1,287	61%	798
TAXATION	(15)		-
SURPLUS / (DEFICIT) AFTER TAXATION	1,272	59%	798
RETAINED EARNINGS AT START OF YEAR	11,488	0%	11,488
RETAINED EARNINGS AT END OF YEAR	12,760	4%	12,286

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STATUTORY ACCOUNTS

2020

£'000	<u>2020</u>	<u>% CHANGE</u>	<u>2019</u>
BALANCE SHEET			
FIXED ASSETS	3,435	-4%	3,595
CURRENT ASSETS	10,955	14%	9,572
TOTAL ASSETS	14,390	9%	13,167
CURRENT LIABILITIES	(1,618)	3%	(1,675)
NET ASSETS	12,772	11%	11,492

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MANAGEMENT ACCOUNTS

Q1 2021

£'000	<u>2021 Q1 ACTUAL</u>	<u>% CHANGE</u>	<u>2021 Q1 BUDGET</u>
INCOME & EXPENDITURE			
TURNOVER	3,984	0%	3,970
COST OF SALES	(1,178)	23%	(961)
GROSS PROFIT	2,806	-7%	3,009
ADMINISTRATION EXPENSES	(2,608)	10%	(2,889)
OTHER OPERATING INCOME	4		-
SURPLUS / (DEFICIT)	202	68%	120
INTEREST RECEIVABLE	3	-67%	9
SURPLUS / (DEFICIT) BEFORE TAXATION	205	59%	129
TAXATION	-		(9)
SURPLUS / (DEFICIT) AFTER TAXATION	205	71%	120



Thank you



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