

Proposed LINX Board Remuneration for 2022

Notes

1. *At the October 2021 Board meeting, the non-executive directors agreed to waive an increase to the 2022 Board remuneration for the second year.*
2. *The non-executive directors' remuneration will therefore not increase for 2022 and will remain at last year's figures as detailed in the proposal below.*
3. *Provided that the Chairman has been appointed in accordance with articles 26.1 and 28.1, then any figure specifically agreed by the LINX Board for the Chairman shall apply during their term of office and the figures below applicable to the Chairman shall be disregarded. Should there be no appointed Chairman then article 26.6 allows for one of the elected Board to be acting Chairman, and the remuneration below shall apply pro rata for their period of office.*

Proposal

The proposed figures are as follows:

- Annual remuneration for the Chairman, payable monthly in arrears: £32,650 (*same as 2021*).
- Annual remuneration for other non-executive Board members, payable monthly in arrears: £16,330 (*same as 2021*).
- Remuneration for additional work at £518 per half day, or pro rata, as it arises (*same as 2021*).
- A cap on fees payable in any LINX financial year set at £22,530 per non-executive, except for the Chairman, which is set at £43,510 (*same as 2021*).

Process

This proposal will be put forward for approval at the EGM at LINX114.