



## Proposed LINX Board Remuneration for 2019

### Notes

1. The non-executive remuneration will be increased in line with UK RPI, 3.3% as at October 2018. *(As last year, although the RPI is no longer an official UK metric, the Office of National Statistics does continue to publish the figure monthly)*
2. Provided that the Chairman has been appointed in accordance with articles 26.1 and 28.1, then any figure specifically agreed by the LINX Board for the Chairman shall apply during their term of office and the figures below applicable to the Chairman shall be disregarded. Should there be no appointed Chairman then article 26.6 allows for one of the elected Board to be acting Chairman, and the remuneration below shall apply pro rata for their period of office.

### Proposal

The proposed revised figures are as follows, with 2018 levels and notes in italics.

- Annual remuneration for the Chairman, payable monthly in arrears: £31,880 *(2018 figure = £30,860)*
- Annual remuneration for other non-executive Board members, payable monthly in arrears: £15,940 *(2018 figure = £15,430)*
- Remuneration for additional work £505 per half day, or pro rata, as it arises *(2018 figure = £489)*
- A cap on fees payable in any LINX financial year set at £22,000 per non-executive, except for the Chairman, which is set at £42,490 *(2018 figures £21,300 and £41,130 respectively)*.

### Process

This proposal will be put forward for approval at the EGM at LINX103.

### Appointed independent non-executive Chairman

Annual remuneration for the appointed Chairman, payable monthly in arrears, is £50,000

Note: this remuneration was set by the Board on appointment on 1st November 2015 and is fixed for the Chairman's three year term and any extension.