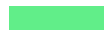




LINX 119

2022 FINANCIAL REPORTS

May 2023



Malcolm Holt
CFO

17th May 2023
LINX Annual General Meeting





LINX GROUP STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered number: 03137929

LONDON INTERNET EXCHANGE LIMITED
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LONDON INTERNET EXCHANGE LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Turnover	4	16,815,998	16,635,214
Cost of sales		(4,654,241)	(4,005,713)
Gross surplus		<u>12,161,757</u>	<u>12,629,501</u>
Administrative expenses		(11,920,309)	(10,767,959)
Other operating income	5	-	3,375
Operating surplus	6	<u>241,448</u>	<u>1,864,917</u>
Interest receivable and similar income	10	92,265	9,468
Surplus before tax		<u>333,713</u>	<u>1,874,385</u>
Tax on surplus	11	(50,873)	(86,406)
Surplus after tax		<u><u>282,840</u></u>	<u><u>1,787,979</u></u>





STATUTORY ACCOUNTS 2022

£'000	<u>2022</u>	<u>% CHANGE</u>	<u>2021</u>
INCOME & EXPENDITURE			
TURNOVER	16,816	1%	16,635
COST OF SALES	(4,654)	-16%	(4,005)
GROSS SURPLUS	12,162	-4%	12,630
ADMINISTRATION EXPENSES	(11,920)	-11%	(10,768)
OTHER OPERATING INCOME	-		3
SURPLUS / (DEFICIT) BEFORE TAXATION	242	-87%	1,865
INTEREST RECEIVABLE	92	922%	9
SURPLUS / (DEFICIT) BEFORE TAXATION	334	-82%	1,874
TAXATION	(51)	41%	(86)
SURPLUS / (DEFICIT) AFTER TAXATION	283	-84%	1,788
RETAINED EARNINGS AT START OF YEAR	14,548	14%	12,760
RETAINED EARNINGS AT END OF YEAR	14,831	2%	14,548





STATUTORY ACCOUNTS 2022 v. BUDGET 2022

£'000	<u>2022 ACTUAL</u>	<u>% CHANGE</u>	<u>2022 BUDGET</u>
INCOME & EXPENDITURE			
TURNOVER	16,816	-5%	17,624
COST OF SALES	(4,654)	5%	(4,877)
GROSS PROFIT	12,162	-5%	12,747
ADMINISTRATION EXPENSES	(11,920)	10%	(13,195)
OTHER OPERATING INCOME	0	0%	0
SURPLUS / (DEFICIT) BEFORE TAXATION	242	154%	(448)
INTEREST RECEIVABLE	92	667%	12
SURPLUS / (DEFICIT) BEFORE TAXATION	334	177%	(436)
TAXATION	(51)	-155%	(20)
SURPLUS / (DEFICIT) AFTER TAXATION	283	162%	(456)
RETAINED EARNINGS AT START OF YEAR	14,548	-0%	14,564
RETAINED EARNINGS AT END OF YEAR	14,831	5%	14,108





STATUTORY ACCOUNTS 2022

£'000	<u>2022</u>	<u>% CHANGE</u>	<u>2021</u>
BALANCE SHEET			
FIXED ASSETS	4,633	13%	4,114
CURRENT ASSETS	12,681	-2%	12,916
TOTAL ASSETS	17,314	2%	17,030
CURRENT LIABILITIES	(2,521)	-2%	(2,465)
NET ASSETS	14,793	2%	14,565





MANAGEMENT ACCOUNTS Q1 2023

£'000	<u>2023 Q1 ACTUAL</u>	<u>% CHANGE</u>	<u>2023 Q1 BUDGET</u>
INCOME & EXPENDITURE			
TURNOVER	4,423	-5%	4,649
COST OF SALES	(1,243)	3%	(1,288)
GROSS PROFIT	3,180	-5%	3,361
ADMINISTRATION EXPENSES	(3,404)	0%	(3,412)
SURPLUS / (DEFICIT)	(224)	-339%	(51)
TAXATION	(15)	68%	(47)
SURPLUS / (DEFICIT) AFTER TAXATION	(239)	-144%	(98)





Thank you



+44 20 7645 3500



email@linx.net



[linkedin.com/company/linx/](https://www.linkedin.com/company/linx/)



[facebook.com/LondonInternetExchange/](https://www.facebook.com/LondonInternetExchange/)



twitter.com/linx_network



[youtube.com/user/LINXnetwork](https://www.youtube.com/user/LINXnetwork)

