

## Proposed LINX Board Remuneration for 2023

### Notes

1. The non-executive directors' remuneration will be increased in line with UK inflation, at 9% as at October 2022.  
*The non-executive directors agreed to waive an increase to the annual board remuneration for the past two years (2020 and 2021).*
2. Provided that the Chairman has been appointed in accordance with articles 26.1 and 28.1, then any figure specifically agreed by the LINX Board for the Chairman shall apply during their term of office and the figures below applicable to the Chairman shall be disregarded. Should there be no appointed Chairman then article 26.6 allows for one of the elected Board to be acting Chairman, and the remuneration below shall apply pro rata for their period of office.

### Proposal

The proposed revised figures are as follows, with 2022 levels and notes in italics.

- Annual remuneration for the Chairman, payable monthly in arrears: £35,589  
*(2022 figure = £32,650).*
- Annual remuneration for other non-executive Board members, payable monthly in arrears: £17,800  
*(2022 figure = £16,330).*
- Remuneration for additional work at £565 per half day, or pro rata, as it arises  
*(2022 figure = £518).*
- A cap on fees payable in any LINX financial year set at £24,558 per non-executive, except for the Chairman, which is set at £47,426  
*(2022 figures £22,530 and £43,510 respectively).*

### Process

This proposal will be put forward for approval at the EGM at LINX117.