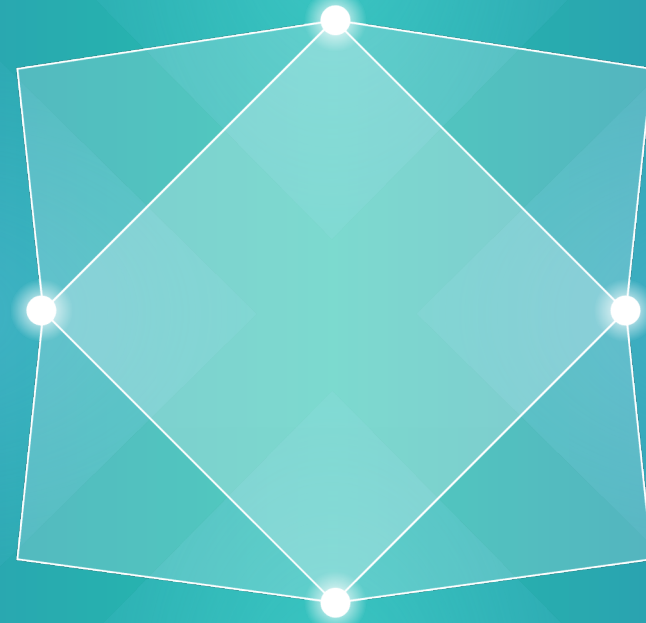




2023 Financial Reports May 2024

Malcolm Holt &
Andrew Fabian CFO



LINX Group Statutory Accounts

For the year ended
31st December 2023

LONDON INTERNET EXCHANGE LIMITED

(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Turnover	4	19,042,581	16,815,998
Cost of sales		(5,406,774)	(4,654,241)
Gross surplus		13,635,807	12,161,757
Administrative expenses		(13,609,991)	(11,920,309)
Operating surplus	5	25,816	241,448
Interest receivable and similar income	9	263,285	92,265
Surplus before tax		289,101	333,713
Tax on surplus	10	(153,758)	(50,873)
Surplus after tax		135,343	282,840
Retained earnings at the beginning of the year		14,830,731	14,547,891
		14,830,731	14,547,891
Surplus for the year attributable to the owners of the parent		135,343	282,840
Retained earnings at the end of the year		14,966,074	14,830,731

The notes on pages 21 to 37 form part of these financial statements.

Statutory Accounts Extract 2023

£'000	2023	% CHANGE	2022
INCOME & EXPENDITURE			
TURNOVER	19,043	13%	16,816
COST OF SALES	(5,407)	-16%	(4,654)
GROSS SURPLUS	13,636	12%	12,162
ADMINISTRATION EXPENSES	(13,610)	-14%	(11,920)
OTHER OPERATING INCOME	-		
SURPLUS / (DEFICIT) BEFORE TAXATION & INTEREST	26	-89%	242
INTEREST RECEIVABLE	263	186%	92
SURPLUS / (DEFICIT) AFTER INTEREST & BEFORE TAXATION	289	-13%	334
TAXATION	(154)	-202%	(51)
SURPLUS / (DEFICIT) AFTER TAXATION	135	-52%	283
RETAINED EARNINGS AT START OF YEAR	14,831	2%	14,548
RETAINED EARNINGS AT END OF YEAR	14,966	1%	14,831



Statutory Accounts

Extract 2023 v. Budget 2023

£'000	2023 ACTUAL	% CHANGE	2023 BUDGET
INCOME & EXPENDITURE			
TURNOVER	19,043	-2%	19,385
COST OF SALES	(5,407)	-2%	(5,314)
GROSS PROFIT	13,636	-3%	14,071
ADMINISTRATION EXPENSES	(13,610)	3%	(14,023)
OTHER OPERATING INCOME	0	0%	0
SURPLUS / (DEFICIT) BEFORE TAXATION & INTEREST	26	-46%	48
INTEREST RECEIVABLE	263	265%	72
SURPLUS / (DEFICIT) AFTER INTEREST & BEFORE TAXATION	289	141%	120
TAXATION	(154)	8%	(167)
SURPLUS / (DEFICIT) AFTER TAXATION	135	387%	(47)

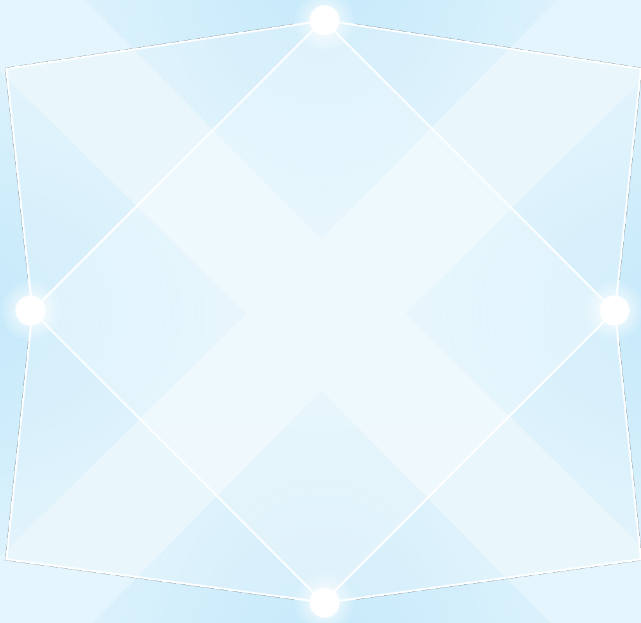
Statutory Accounts Extract 2023

£'000	<u>2023</u>	<u>% CHANGE</u>	<u>2022</u>
BALANCE SHEET			
FIXED ASSETS	5,447	18%	4,633
CURRENT ASSETS	14,081	11%	12,681
TOTAL ASSETS	19,528	13%	17,314
CURRENT LIABILITIES	(4,555)	-81%	(2,521)
NET ASSETS	14,973	1%	14,793

Management Accounts Q1 2024

£'000	<u>2024 Q1 ACTUAL</u>	<u>% CHANGE</u>	<u>2024 Q1 BUDGET</u>
INCOME & EXPENDITURE			
TURNOVER	5,200	-2%	5,300
COST OF SALES	(1,400)	7%	(1,500)
GROSS PROFIT	3,800	0%	3,800
ADMINISTRATION EXPENSES	(3,900)	0%	(3,900)
SURPLUS / (DEFICIT)	(100)	0%	(100)
TAXATION	(100)	0%	(100)
SURPLUS / (DEFICIT) AFTER TAXATION	(200)	0%	(200)





Thank you



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